



CWB PRIVATE INVESTMENT COUNSEL LTD.

26 Wellington Street East, Suite 800
Toronto, Ontario M5E 1S2
Tel: 416-366-1451 Fax: 416-368-9801

NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT

TRADE-MATCHING STATEMENT

TO: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

CWB Private Investment Counsel Ltd.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 “Institutional Trade Matching and Settlement” and Companion Policy 24-101CP [the “National Instrument”]. It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

A handwritten signature in black ink, appearing to read 'Mark Arthur', is written over a light blue horizontal line.

Signed:

Officer's Name: Mark Arthur

Title: President and CEO, CWB Private Investment Counsel Ltd.